

PROBABLE ASSET/SHARE RATIO – CONTINUING CREDIT UNION

	Book Value	Market Value
ADDITIONS:		
Cash		
Loans		
Investments		
Fixed Assets		
Other Assets		
Total (A)		

	Book Value	Market Value
DEDUCTIONS:		
Notes Payable		
Accounts Payable		
Other Recorded Liabilities		
Contingent and/or Unrecorded Liabilities		
Subsidiary Ledger Differences (Losses)		
Other Losses		
Total (B)		

PROBABLE ASSET/SHARE (PAS) RATIO CALCULATION		
Net Value of Assets (A-B)		
Total Shares		
Probable Asset/Share Ratio		

PROBABLE ASSET/SHARE RATIO – MERGING CREDIT UNION

Form Comments:

The **Probable Asset/Share Ratio (PAS)** reflects the relative worth of \$1 of shares in the credit union, assuming it will be an on-going concern.

Cash is valued at book less any known potential losses.

Loans are valued at book net of probable estimated loan losses (Allowance or Current Estimated Credit Loss)

Investments are valued at book, except when major fixed assets are not in use or are in the process of being sold. In these instances, the asset should be valued at its probably market value.

Fixed Assets are valued at book, except when major fixed assets are not in use or are in the process of being sold. In these instances, the asset should be valued at its probably market value.

Other Assets are valued at the most realistic value to the credit union, usually not to exceed book value.

Notes Payable are valued at book value.

Accounts Payable are valued at book value.

Other Liabilities are valued at book value.

Contingent and/or Unrecorded Liabilities are valued at the most realistic value. This item should include any unrecorded dividends not accrued for the accounting period.

Subsidiary Ledger Differences are deducted if the credit union is likely to suffer a loss due to the problem.

Other Losses includes any other known losses. Do not include deficits in Undivided Earnings or net losses because they have already reduced assets if properly recorded.